

PREFERENTIAL CLAUSE

POLICY NO.

650023846

Fleet no:

RIDER NO.

POLICY HOLDER AND/OR INSURED PARTY EASTERN EUROPEAN SERVICES BVBA MELLESTRAAT 388

8501 HEULE

FUNDER - BENEFICIARY VFS INT. ROMANIA IFN SA B-DUL IULIU MANIU 646-648 CLADIREA C, et.1, Sector 6 BUCURESTI

Co-insured

BCVO LOGISTICS SRL Cart.Viisoara nr 221 BI.DN17 Ap.1 Mun Bistrita, Jud. Bistrita Nasaud Roemenie

INSURED MOTOR VEHICLE AND/OR PROPERTY

RENAULT

REGISTRATION no

CHASSIS NUMBER:

VF611C166FD001167

YEAR BUILT 2015

EFFECTIVE DATE

: 07/04/2015

TERM

1 YEAR, AUTOMATICALLY RENEWED FOR TERMS OF 1 YEAR FROM THE CANCELLATION DATE STATED BELOW

CALCELLATION DATE

RENEWAL DATE(S)

: 01/10/2016

EFFECTIVE DATE RIDER

01/01 01/04 01/07 01/10

07/04/2015

PURPOSE OF RIDER

EXECUTE PREFERENCE IN FAVOUR OF VFS

INT.ROMANIA IFN SA

INSURED VALUE

DEDUCTIBLE (*)

FIRE THEFT : 81250.00 : 81250.00

EURO EURO

1250.00 1250.00 EURO EURO

OWN DAMAGE

: 81250.00

EURO

1250.00

EURO

The following is provided and agreed between VIVIUM NV, hereafter the "Insurer" and the aforesaid POLICY HOLDER AND/OF INSURED PARTY and FUNDER-BENEFICIAIRY: see attached "preferential clause conditions".

THIS RIDER FORMS AN INTEGRAL PART OF THIS AFORESAID MOTOR VEHICLE FIRE, THEFT, AND DAMAGE INSURANCE POLICY.

DONE AT ANTWERP IN FOUR COPIES ON

07/04/2015

POLICYHOLDER AND/OR INSURED

FUNDER BENEFICIARY

INSURER

Guide Goetstouwers

PREFERENTIAL CLAUSE CONDITIONS

As long as the funder-beneficiary has a claim upon the policyholder and/or insured party, any payments pursuant to the aforesaid policy will be made to the funder-beneficiary up to the maximum amount of the claim unsatisfied at the moment of payment, with the proviso that all claims of the insurer always take precedence.

The funder-beneficiary will inform the Insurer in writing as soon as the pollcyholder and/or insured party no longer have any obligations toward the funderbeneficiary.

In case of any alterations to the insurance, the Insurer will so inform the funder-beneficiary as soon as possible, except in case of cancellation or suspension due to non-payment of premium by the policyholder.

In case of cancellation of this insurance or notice of default due to the policyholder's failure to pay premium, the funder-beneficiary will be so informed in writing by registered letter that will be sent the same day as the registered letter is sent to the policyholder and/or insured party.

In case the policyholder and/or insured party notify the Insurer that they are cancelling the policy, the funder-beneficiary will be so informed in writing by the Insurer as quickly as possible. The policyholder and/or insured party also undertake immediately to so inform the funder-beneficiary.

In case of non-payment of premium the Insurer will send the policyholder and/or insured party a notice of default by means of a registered letter sent through the mails in which the policyholder and/or insured party are given an additional amount of time of no more than 14 days to pay the premium and costs of collection. Cover is suspended by action of law by the mere fact of the passage of this period of time.

The unpaid portion of premium, in precisely the same way as every other premium that falls due during the period of suspension because of non-payment, that relates the unincurred risk, is payable to the Insurer as penalty,

because of the delay and as intervention for the collection costs incurred.

The cover that is suspended as described above takes effect once again only as of 00.00 o'clock of the day following payment in full of all sums owed and collection costs.

The Insurer undertakes to inform the funder-beneficiary as soon as the premiums owed are paid in full.

The Insurer will inform the funder-beneficiary as quickly as possible of all accidents reported o it.

All other conditions for the insurance policy, both general as well as special, and optional conditions as well as conditions as stated on the policy sheet remain unchanged in effect.

VIVIUM_VIVIUM UNIVERSAL SOLUTIONS PREFERENTIAL CLAUSE 2.580N - 06.2005